

**CONSOLIDATED STATEMENTS OF EARNINGS (UNAUDITED)
FOR THE THREE MONTHS ENDED
MARCH 2005/2004**

(In thousands, except per share data)	Quarter Period				Year to Date			
	2005		2004		2005		2004	
NET SALES	\$ 537,160	100%	\$ 465,665	100%	\$ 537,160	100%	\$ 465,665	100%
COST OF GOODS SOLD	469,931	87.48	409,304	87.90	469,931	87.48	409,304	87.90
GROSS PROFIT	67,229	12.52	56,361	12.10	67,229	12.52	56,361	12.10
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	49,851	9.28	43,840	9.41	49,851	9.28	43,840	9.41
EARNINGS FROM OPERATIONS	17,378	3.24	12,521	2.69	17,378	3.24	12,521	2.69
OTHER EXPENSE (INCOME)								
Interest expense	3,775	0.70	3,631	0.78	3,775	0.70	3,631	0.78
Interest income	(149)	-0.03	(83)	-0.02	(149)	-0.03	(83)	-0.02
Net gain on sale of real estate and interest in subsidiary	(1,272)	-0.24	(369)	-0.08	(1,272)	-0.24	(369)	-0.08
	2,354	0.44	3,179	0.68	2,354	0.44	3,179	0.68
EARNINGS BEFORE INCOME TAXES AND MINORITY INTEREST	15,024	2.80	9,342	2.01	15,024	2.80	9,342	2.01
INCOME TAXES	5,759	1.07	3,644	0.78	5,759	1.07	3,644	0.78
EARNINGS BEFORE MINORITY INTEREST	9,265	1.72	5,698	1.22	9,265	1.72	5,698	1.22
MINORITY INTEREST	(36)	-0.01	(131)	-0.03	(36)	-0.01	(131)	-0.03
NET EARNINGS	<u>\$ 9,229</u>	1.72	<u>\$ 5,567</u>	1.20	<u>\$ 9,229</u>	1.72	<u>\$ 5,567</u>	1.20
EARNINGS PER SHARE - BASIC	\$ 0.51		\$ 0.31		\$ 0.51		\$ 0.31	
EARNINGS PER SHARE - DILUTED	\$ 0.49		\$ 0.30		\$ 0.49		\$ 0.30	
WEIGHTED AVERAGE SHARES OUTSTANDING	18,187		17,961		18,187		17,961	
WEIGHTED AVERAGE SHARES OUTSTANDING WITH COMMON STOCK EQUIVALENTS	18,972		18,709		18,972		18,709	

SUPPLEMENTAL SALES DATA

<u>Market Classification</u>	<u>Quarter Period</u>				<u>Year to Date</u>			
	<u>2005</u>	<u>%</u>	<u>2004</u>	<u>%</u>	<u>2005</u>	<u>%</u>	<u>2004</u>	<u>%</u>
Do-It-Yourself/Retail	\$ 177,622	33%	\$ 178,885	38%	\$ 177,622	33%	\$ 178,885	38%
Site-Built Construction	151,901	28%	114,842	25%	151,901	28%	114,842	25%
Manufactured Housing	96,344	18%	76,975	17%	96,344	18%	76,975	17%
Industrial	111,293	21%	94,963	20%	111,293	21%	94,963	20%
Total	<u>\$ 537,160</u>	100%	<u>\$ 465,665</u>	100%	<u>\$ 537,160</u>	100%	<u>\$ 465,665</u>	100%

CONSOLIDATED BALANCE SHEETS (UNAUDITED)
MARCH 2005/2004

(In thousands)

ASSETS	2005	2004	LIABILITIES AND SHAREHOLDERS' EQUITY	2005	2004
CURRENT ASSETS			CURRENT LIABILITIES		
Cash and cash equivalents	\$ 28,396	\$ 22,052	Accounts payable and accrued liabilities	\$ 188,786	\$ 167,869
Accounts receivable	179,954	206,508	Current portion of long-term debt and capital leases	21,910	6,010
Inventories	286,835	219,204			
Other current assets	15,429	6,009			
TOTAL CURRENT ASSETS	510,614	453,773	TOTAL CURRENT LIABILITIES	210,696	173,879
OTHER ASSETS	8,303	8,523	LONG-TERM DEBT AND CAPITAL LEASES, less current portion	251,806	285,682
INTANGIBLE ASSETS, NET	131,108	128,839	OTHER LIABILITIES	36,515	31,158
PROPERTY, PLANT AND EQUIPMENT, NET	218,369	211,533	SHAREHOLDERS' EQUITY	369,377	311,949
TOTAL ASSETS	<u>\$ 868,394</u>	<u>\$ 802,668</u>	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$ 868,394</u>	<u>\$ 802,668</u>

CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)
FOR THE THREE MONTHS ENDED
MARCH 2005/2004

(In thousands)	2005	2004
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net earnings	\$ 9,229	\$ 5,567
Adjustments to reconcile net earnings to net cash from operating activities:		
Depreciation	7,345	6,672
Amortization of intangibles	544	471
Deferred income taxes	19	20
Minority interest	36	131
Loss on sale of interest in subsidiary	-	193
Gain on sale of property, plant and equipment	(1,131)	(603)
Changes in:		
Accounts receivable	(28,643)	(73,128)
Inventories	(73,913)	(48,711)
Accounts payable	36,108	37,850
Accrued liabilities and other	(6,103)	1,184
NET CASH FROM OPERATING ACTIVITIES	<u>(56,509)</u>	<u>(70,354)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of property, plant, and equipment	(10,604)	(7,295)
Acquisitions, net of cash received	-	(5,360)
Sale of interest in subsidiary	-	4,679
Proceeds from sale of property, plant and equipment	2,295	740
Other, net	366	178
NET CASH FROM INVESTING ACTIVITIES	<u>(7,943)</u>	<u>(7,058)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net borrowings under revolving credit facilities	66,713	81,516
Repayment of long-term debt	(138)	(58)
Proceeds from issuance of common stock	1,462	857
Distributions to minority shareholders	(536)	(125)
Repurchase of common stock	-	(116)
Other, net	73	(40)
NET CASH FROM FINANCING ACTIVITIES	<u>67,574</u>	<u>82,034</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	3,122	4,622
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	<u>25,274</u>	<u>17,430</u>
CASH AND CASH EQUIVALENTS, END OF PERIOD	<u><u>\$ 28,396</u></u>	<u><u>\$ 22,052</u></u>