

CONSOLIDATED STATEMENTS OF EARNINGS (UNAUDITED)
FOR THE THREE MONTHS ENDED
MARCH 2008/2007

(In thousands, except per share data)	Quarter Period				Year to Date			
	2008		2007		2008		2007	
NET SALES	\$ 489,512	100%	\$ 549,038	100%	\$ 489,512	100%	\$ 549,038	100%
COST OF GOODS SOLD	<u>434,692</u>	88.8	<u>475,518</u>	86.6	<u>434,692</u>	88.8	<u>475,518</u>	86.6
GROSS PROFIT	54,820	11.2	73,520	13.4	54,820	11.2	73,520	13.4
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	<u>59,351</u>	12.1	<u>63,458</u>	11.6	<u>59,351</u>	12.1	<u>63,458</u>	11.6
EARNINGS (LOSS) FROM OPERATIONS	(4,531)	(0.9)	10,062	1.8	(4,531)	(0.9)	10,062	1.8
Interest expense	3,594	0.7	4,324	0.8	3,594	0.7	4,324	0.8
Interest income	<u>(373)</u>	(0.1)	<u>(582)</u>	(0.1)	<u>(373)</u>	(0.1)	<u>(582)</u>	(0.1)
	<u>3,221</u>	0.7	<u>3,742</u>	0.7	<u>3,221</u>	0.7	<u>3,742</u>	0.7
EARNINGS (LOSS) BEFORE INCOME TAXES AND MINORITY INTEREST	(7,752)	(1.6)	6,320	1.2	(7,752)	(1.6)	6,320	1.2
INCOME TAXES	<u>(3,350)</u>	(0.7)	<u>2,068</u>	0.4	<u>(3,350)</u>	(0.7)	<u>2,068</u>	0.4
EARNINGS (LOSS) BEFORE MINORITY INTEREST	(4,402)	(0.9)	4,252	0.8	(4,402)	(0.9)	4,252	0.8
MINORITY INTEREST	<u>(174)</u>	-	<u>(366)</u>	(0.1)	<u>(174)</u>	-	<u>(366)</u>	(0.1)
NET EARNINGS (LOSS)	<u><u>\$ (4,576)</u></u>	(0.9)	<u><u>\$ 3,886</u></u>	0.7	<u><u>\$ (4,576)</u></u>	(0.9)	<u><u>\$ 3,886</u></u>	0.7
EARNINGS (LOSS) PER SHARE - BASIC	\$ (0.24)		\$ 0.20		\$ (0.24)		\$ 0.20	
EARNINGS (LOSS) PER SHARE - DILUTED	\$ (0.24)		\$ 0.20		\$ (0.24)		\$ 0.20	
WEIGHTED AVERAGE SHARES OUTSTANDING FOR BASIC EARNINGS (LOSS)	18,996		18,985		18,996		18,985	
WEIGHTED AVERAGE SHARES OUTSTANDING FOR DILUTED EARNINGS (LOSS)	18,996		19,409		18,996		19,409	

SUPPLEMENTAL SALES DATA

	Quarter Period				Year to Date			
	2008	%	2007	%	2008	%	2007	%
Market Classification								
Do-It-Yourself/Retail	\$ 172,646	35%	\$ 195,601	35%	\$ 172,646	35%	\$ 195,601	35%
Site-Built Construction	108,899	22%	138,419	25%	108,899	22%	138,419	25%
Industrial	140,657	28%	133,790	24%	140,657	28%	133,790	24%
Manufactured Housing	<u>76,315</u>	15%	<u>88,898</u>	16%	<u>76,315</u>	15%	<u>88,898</u>	16%
Total Gross Sales	498,517	100%	556,708	100%	498,517	100%	556,708	100%
Sales Allowances	<u>(9,005)</u>		<u>(7,670)</u>		<u>(9,005)</u>		<u>(7,670)</u>	
Total Net Sales	<u><u>\$ 489,512</u></u>		<u><u>\$ 549,038</u></u>		<u><u>\$ 489,512</u></u>		<u><u>\$ 549,038</u></u>	

CONSOLIDATED BALANCE SHEETS (UNAUDITED)
MARCH 2008/2007

(In thousands)			LIABILITIES AND SHAREHOLDERS' EQUITY		
ASSETS	2008	2007		2008	2007
CURRENT ASSETS			CURRENT LIABILITIES		
Cash and cash equivalents	\$ 33,584	\$ 44,024	Accounts payable	\$ 103,198	\$ 119,006
Accounts receivable	161,896	195,617	Accrued liabilities	77,276	72,462
Inventories	260,292	285,753	Current portion of long-term debt and capital leases	1,012	1,223
Assets held for sale	10,412	17,115			
Other current assets	38,003	22,192			
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TOTAL CURRENT ASSETS	504,187	564,701	TOTAL CURRENT LIABILITIES	181,486	192,691
OTHER ASSETS	7,747	7,881	LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS, less current portion	194,277	278,198
INTANGIBLE ASSETS, NET	182,460	186,358	OTHER LIABILITIES	52,682	51,199
PROPERTY, PLANT AND EQUIPMENT, NET	267,048	287,490	SHAREHOLDERS' EQUITY	532,997	524,342
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TOTAL ASSETS	<u>\$ 961,442</u>	<u>\$ 1,046,430</u>	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$ 961,442</u>	<u>\$ 1,046,430</u>

CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)
FOR THE THREE MONTHS ENDED
MARCH 2008/2007

(In thousands)	2008	2007
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net earnings (loss)	\$ (4,576)	\$ 3,886
Adjustments to reconcile net earnings to net cash from operating activities:		
Depreciation	9,601	9,146
Amortization of intangibles	2,280	2,367
Expense associated with share-based compensation arrangements	250	127
Expense associated with stock grant plans	67	122
Deferred income taxes	(85)	(50)
Minority interest	174	366
Net loss on sale or impairment of property, plant and equipment	262	23
Changes in:		
Accounts receivable	(17,053)	(33,439)
Inventories	(21,954)	(23,321)
Accounts payable	18,600	24,891
Accrued liabilities and other	7,077	(11,249)
Excess tax benefits from share-based compensation arrangements	(26)	(437)
NET CASH FROM OPERATING ACTIVITIES	<u>(5,383)</u>	<u>(27,568)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant, and equipment	(5,612)	(8,638)
Acquisitions, net of cash received	(14,100)	(54,770)
Proceeds from sale of property, plant and equipment	26,660	267
Advances on notes receivable	(815)	-
Collection of notes receivable	332	109
Other, net	16	103
NET CASH FROM INVESTING ACTIVITIES	<u>6,481</u>	<u>(62,929)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net (repayments) borrowings under revolving credit facilities	(11,271)	106,488
Repayment of long-term debt	(104)	(24,525)
Proceeds from issuance of common stock	389	1,649
Distributions to minority shareholder	(146)	(371)
Excess tax benefits from share-based compensation arrangements	26	437
Other, net	(13)	(265)
NET CASH FROM FINANCING ACTIVITIES	<u>(11,119)</u>	<u>83,413</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(10,021)	(7,084)
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	<u>43,605</u>	<u>51,108</u>
CASH AND CASH EQUIVALENTS, END OF PERIOD	<u>\$ 33,584</u>	<u>\$ 44,024</u>