

**CONSOLIDATED STATEMENTS OF EARNINGS (UNAUDITED)  
FOR THE SIX MONTHS ENDED  
JUNE 2009/2008**

| (In thousands, except per share data)   | Quarter Period   |       |                  |       | Year to Date     |       |                  |       |
|---|------------------|-------|------------------|-------|------------------|-------|------------------|-------|
|   | 2009             |       | 2008             |       | 2009             |       | 2008             |       |
| NET SALES   | \$ 514,945       | 100%  | \$ 708,485       | 100%  | \$ 876,667       | 100%  | \$ 1,197,997     | 100%  |
| COST OF GOODS SOLD  | <u>432,460</u>   | 84.0  | <u>623,607</u>   | 88.0  | <u>747,361</u>   | 85.3  | <u>1,058,299</u> | 88.3  |
| GROSS PROFIT  | 82,485           | 16.0  | 84,878           | 12.0  | 129,306          | 14.7  | 139,698          | 11.7  |
| SELLING, GENERAL AND<br>ADMINISTRATIVE EXPENSES                                   | 56,020           | 10.9  | 61,712           | 8.7   | 105,112          | 12.0  | 120,256          | 10.0  |
| NET (GAIN) LOSS ON DISPOSITION OF ASSETS<br>AND OTHER IMPAIRMENT AND EXIT CHARGES | <u>(716)</u>     | (0.1) | <u>408</u>       | 0.1   | <u>(1,852)</u>   | (0.2) | <u>1,215</u>     | 0.1   |
| EARNINGS FROM OPERATIONS  | 27,181           | 5.3   | 22,758           | 3.2   | 26,046           | 3.0   | 18,227           | 1.5   |
| Interest expense  | 1,429            | 0.3   | 3,290            | 0.5   | 2,503            | 0.3   | 6,884            | 0.6   |
| Interest income   | <u>(96)</u>      | -     | <u>(179)</u>     | -     | <u>(179)</u>     | -     | <u>(552)</u>     | -     |
|   | <u>1,333</u>     | 0.3   | <u>3,111</u>     | 0.4   | <u>2,324</u>     | 0.3   | <u>6,332</u>     | 0.5   |
| EARNINGS BEFORE INCOME TAXES  | 25,848           | 5.0   | 19,647           | 2.8   | 23,722           | 2.7   | 11,895           | 1.0   |
| INCOME TAXES  | <u>9,393</u>     | 1.8   | <u>7,470</u>     | 1.1   | <u>8,430</u>     | 1.0   | <u>4,120</u>     | 0.3   |
| NET EARNINGS  | 16,455           | 3.2   | 12,177           | 1.7   | 15,292           | 1.7   | 7,775            | 0.6   |
| LESS NET EARNINGS ATTRIBUTABLE TO<br>NONCONTROLLING INTEREST                      | <u>(367)</u>     | (0.1) | <u>(514)</u>     | (0.1) | <u>(411)</u>     | -     | <u>(688)</u>     | (0.1) |
| NET EARNINGS ATTRIBUTABLE TO<br>CONTROLLING INTEREST                              | <u>\$ 16,088</u> | 3.1   | <u>\$ 11,663</u> | 1.6   | <u>\$ 14,881</u> | 1.7   | <u>\$ 7,087</u>  | 0.6   |
| EARNINGS PER SHARE - BASIC  | \$ 0.84          |       | \$ 0.61          |       | \$ 0.77          |       | \$ 0.37          |       |
| EARNINGS PER SHARE - DILUTED  | \$ 0.83          |       | \$ 0.61          |       | \$ 0.77          |       | \$ 0.37          |       |
| WEIGHTED AVERAGE SHARES OUTSTANDING   | 19,241           |       | 19,048           |       | 19,213           |       | 19,022           |       |
| WEIGHTED AVERAGE SHARES OUTSTANDING<br>WITH COMMON STOCK EQUIVALENTS              | 19,459           |       | 19,267           |       | 19,370           |       | 19,224           |       |

**SUPPLEMENTAL SALES DATA**

| <u>Market Classification</u> | Quarter Period    |          |                   |          | Year to Date      |          |                     |          |
|------------------------------|-------------------|----------|-------------------|----------|-------------------|----------|---------------------|----------|
|                              | <u>2009</u>       | <u>%</u> | <u>2008</u>       | <u>%</u> | <u>2009</u>       | <u>%</u> | <u>2008</u>         | <u>%</u> |
| Do-It-Yourself/Retail        | \$ 291,540        | 55%      | \$ 337,061        | 46%      | \$ 459,674        | 51%      | \$ 512,520          | 42%      |
| Site-Built Construction      | 60,830            | 12%      | 132,085           | 18%      | 121,595           | 14%      | 239,093             | 20%      |
| Industrial                   | 131,281           | 25%      | 172,285           | 24%      | 234,940           | 26%      | 311,893             | 25%      |
| Manufactured Housing         | <u>44,668</u>     | 8%       | <u>84,167</u>     | 12%      | <u>81,218</u>     | 9%       | <u>160,609</u>      | 13%      |
| Total Gross Sales            | 528,319           | 100%     | 725,598           | 100%     | 897,427           | 100%     | 1,224,115           | 100%     |
| Sales Allowances             | <u>(13,374)</u>   |          | <u>(17,113)</u>   |          | <u>(20,760)</u>   |          | <u>(26,118)</u>     |          |
| Total Net Sales              | <u>\$ 514,945</u> |          | <u>\$ 708,485</u> |          | <u>\$ 876,667</u> |          | <u>\$ 1,197,997</u> |          |

**CONSOLIDATED BALANCE SHEETS (UNAUDITED)**  
**JUNE 2009/2008**

| (In thousands)                |                   |                   |   |                   |                   |
|-------------------------------|-------------------|-------------------|---|-------------------|-------------------|
| ASSETS                        | 2009              | 2008              | LIABILITIES AND EQUITY                                  | 2009              | 2008              |
| <b>CURRENT ASSETS</b>         |                   |                   | <b>CURRENT LIABILITIES</b>                              |                   |                   |
| Cash and cash equivalents     | \$ 32,633         | \$ 32,483         | Accounts payable  | \$ 98,805         | \$ 122,345        |
| Accounts receivable           | 197,901           | 227,963           | Accrued liabilities                                     | 85,459            | 89,093            |
| Inventories                   | 165,490           | 222,937           | Current portion of long-term<br>debt and capital leases | 396               | 945               |
| Assets held for sale          | 3,057             | 10,334            |   |                   |                   |
| Other current assets          | 19,728            | 34,828            |   |                   |                   |
|                               | <u>418,809</u>    | <u>528,545</u>    |   | <u>184,660</u>    | <u>212,383</u>    |
| <b>TOTAL CURRENT ASSETS</b>   | 418,809           | 528,545           | <b>TOTAL CURRENT LIABILITIES</b>                        | 184,660           | 212,383           |
| <b>OTHER ASSETS</b>           | 3,456             | 7,657             | <b>LONG-TERM DEBT AND</b>                               |                   |                   |
| <b>INTANGIBLE ASSETS, NET</b> | 177,703           | 186,664           | <b>CAPITAL LEASE OBLIGATIONS,</b>                       |                   |                   |
| <b>PROPERTY, PLANT</b>        |                   |                   | <b>less current portion</b>                             | 55,108            | 177,063           |
| <b>AND EQUIPMENT, NET</b>     | 235,509           | 263,635           | <b>OTHER LIABILITIES</b>                                | 32,512            | 42,237            |
|                               | <u>235,509</u>    | <u>263,635</u>    | <b>EQUITY</b>   | <u>563,197</u>    | <u>554,818</u>    |
| <b>TOTAL ASSETS</b>           | <u>\$ 835,477</u> | <u>\$ 986,501</u> | <b>TOTAL LIABILITIES AND EQUITY</b>                     | <u>\$ 835,477</u> | <u>\$ 986,501</u> |

| <b>CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)</b>                     |                  |                  |
|--|------------------|------------------|
| <b>FOR THE SIX MONTHS ENDED</b>  |                  |                  |
| <b>JUNE 2009/2008</b>  |                  |                  |
| <b>(In thousands)</b>  | <b>2009</b>      | <b>2008</b>      |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                                 |                  |                  |
| Net earnings attributable to controlling interest                            | \$ 14,881        | \$ 7,087         |
| Adjustments to reconcile net earnings to net cash from operating activities: |                  |                  |
| Depreciation   | 16,510           | 19,331           |
| Amortization of intangibles  | 4,520            | 4,778            |
| Expense associated with share-based compensation arrangements                | 1,089            | 564              |
| Expense associated with stock grant plans                                    | 89               | 85               |
| Deferred income taxes  | 195              | (212)            |
| Net earnings attributable to noncontrolling interest                         | 411              | 687              |
| Net (gain) loss on sale or impairment of property, plant and equipment       | (2,457)          | 573              |
| Changes in:  |                  |                  |
| Accounts receivable  | (59,701)         | (83,169)         |
| Inventories  | 27,980           | 16,043           |
| Accounts payable   | 35,576           | 37,659           |
| Accrued liabilities and other  | 23,798           | 22,171           |
| Excess tax benefits from share-based compensation arrangements               | (211)            | (42)             |
| <b>NET CASH FROM OPERATING ACTIVITIES</b>                                    | <b>62,680</b>    | <b>25,555</b>    |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>                                 |                  |                  |
| Purchase of property, plant, and equipment                                   | (7,279)          | (10,469)         |
| Acquisitions, net of cash received   | -                | (23,338)         |
| Proceeds from sale of property, plant and equipment                          | 10,241           | 26,827           |
| Collection of notes receivable   | 68               | 448              |
| Advances of notes receivable   | (14)             | (997)            |
| Insurance proceeds   | 1,023            | -                |
| Other, net   | 11               | (97)             |
| <b>NET CASH FROM INVESTING ACTIVITIES</b>                                    | <b>4,050</b>     | <b>(7,626)</b>   |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>                                 |                  |                  |
| Net repayments under revolving credit facilities                             | (30,257)         | (28,295)         |
| Repayment of long-term debt  | (16,213)         | (492)            |
| Borrowings of long-term debt   | 800              | -                |
| Proceeds from issuance of common stock                                       | 1,178            | 805              |
| Additional 5% purchase of Shawnlee   | (1,770)          | -                |
| Distributions to noncontrolling interest                                     | (170)            | (378)            |
| Investment received from minority shareholder                                | -                | 419              |
| Dividends paid to shareholders   | (1,158)          | (1,139)          |
| Excess tax benefits from share-based compensation arrangements               | 211              | 42               |
| Other, net   | (55)             | (13)             |
| <b>NET CASH FROM FINANCING ACTIVITIES</b>                                    | <b>(47,434)</b>  | <b>(29,051)</b>  |
| <b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>                               | <b>19,296</b>    | <b>(11,122)</b>  |
| <b>CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD</b>                        | <b>13,337</b>    | <b>43,605</b>    |
| <b>CASH AND CASH EQUIVALENTS, END OF PERIOD</b>                              | <b>\$ 32,633</b> | <b>\$ 32,483</b> |
| <b>SUPPLEMENTAL INFORMATION:</b>   |                  |                  |
| <b>Interest paid</b>   | 2,790            | 6,977            |
| <b>Income taxes refunded</b>   | (6,050)          | (10,330)         |